



## Anti-money laundering (AML) compliance

**Applies to:** All employees, contractors, and partners of Yoru Factor Ltd.

### 1. Policy Statement

Yoru Factor Ltd. is committed to the highest standards of anti-money laundering (AML) compliance. We take a zero-tolerance approach to any form of money laundering or terrorist financing.

### 2. Purpose

This policy outlines the procedures we follow to:

- Prevent the use of our services for money laundering.
- Detect and report suspicious activity.
- Fulfil all legal and regulatory obligations under the UK Proceeds of Crime Act 2002, Money Laundering Regulations 2017, and relevant EU directives.

### 3. Scope

This policy applies to all Yoru operations, including onboarding, client interactions, financial transactions, and third-party engagements.

### 4. Responsibilities

- **Compliance Officer:** Oversees AML strategy and reporting.
- **All Staff:** Must understand, adhere to, and report concerns in line with this policy.
- **Contractors/Partners:** Must comply with equivalent AML standards.

### 5. Know Your Customer (KYC) Procedures

We conduct robust KYC checks including:

- Identity verification using official documents.
- Address verification.
- Beneficial ownership determination.
- Risk-based customer profiling.

## **6. Ongoing Monitoring**

All transactions are monitored for suspicious patterns. High-risk profiles undergo enhanced due diligence (EDD).

## **7. Suspicious Activity Reporting**

Any employee who suspects money laundering must immediately report it to the Compliance Officer, who will determine whether a Suspicious Activity Report (SAR) should be filed with the National Crime Agency (NCA).

## **8. Training and Awareness**

All relevant staff receive mandatory AML training upon hiring and annually thereafter.

## **9. Record Keeping**

We maintain all KYC and transaction records for a minimum of 5 years, in accordance with legal requirements.

## **10. Policy Review**

This policy is reviewed annually or following significant regulatory changes.

## **Contact**

Questions regarding these Terms can be directed to:

**Email:** [compliance@yorufactor.com](mailto:compliance@yorufactor.com)